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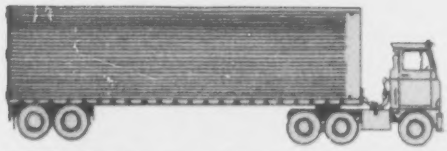

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
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TONNAGE INDEX INCREASES IN JANUARY

General freight carrier tonnage increased 3.6 points in January, 1989 from December, 1988 according to the ATA Truck Tonnage Index. At a level of 181.9(p) with 1967 = 100, the January tonnage is 2% above December's 178.3(r). The current month's volume is 6.3 point_ (3.6 percent) above the tonnage level in December, 1988.

The actual tons reported by motor carriers in the ATA survey increased from 3.55 million tons in December to 3.59 million tons in January 1989. Actual tons increased 1.1%. Adjustments for variations due to seasonality and the number of working (trading) days increased the January index level to 181.9(p).

From December, 1988, to January, 1989, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JANUARY, 1989

1967 = 100

	JAN 1989	DEC 1988	NOV 1988	JAN 1988	Monthly % Change 11/88 12/88	Monthly % Change 1/89 12/88	Yearly % Change
Tonnage Index (adjusted)[1]	181.9p	178.3r	178.1f	175.6f	+ 0.1	+ 2.0	+ 3.6
Tonnage Index (unadjusted)	157.5p	165.7r	175.8f	157.8f	- 5.7	+ 1.1	+ 6.1
Industrial Production Index[2,5] (total)	141.1	140.6	139.9	134.4	+ 0.5	+ 0.4	+ 5.0
Manufacturers (total)	147.4	146.6	145.9	139.5	+ 0.5	+ 0.5	+ 5.7
Non-durable	148.6	147.6	146.7	141.9	+ 0.6	+ 0.7	+ 4.7
Durable	146.5	146.0	145.2	137.7	+ 0.6	+ 0.3	+ 6.4
Producer Price Index[3] (unadjusted)	110.3	109.0	108.3	104.6	+ 0.6	+ 1.2	+ 5.4
Consumer Price Index[4] (unadjusted)	121.1	120.5	120.3	115.7	+ 0.2	+ 0.5	+ 4.7
Tonnage Reported by 77 Carriers in Jan, 1989 (000 tons)	3,585	3,545	n.a.	3,212	n.a.	+ 1.1	+11.6

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The January 1988 tonnage figure is taken from current reports received from carriers (January 1989) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1984	1985	1986	1987	1988	1989
January	144.0	140.8	138.6	154.4	175.3	181.9P
February	141.8	138.2	141.4	159.3	171.9	
March	144.2	139.0	139.5	160.6	175.2	
April	145.5	137.9	144.4	157.5	175.5	
May	144.7	138.5	143.9	159.3	179.6	
June	145.1	134.8	144.0	163.0	184.7	
July	143.5	132.0	152.2	161.7	172.7	
August	145.2	135.0	153.4	164.0	178.6	
September	140.7	134.7	154.9	167.8	178.5	
October	143.4	135.8	155.1	170.2	178.3	
November	144.4	137.5	153.0	173.4	178.1	
December	143.3	135.8	154.6	174.6	178.3r	

Note: All Data 1984 - 1988 Have Been Updated In This Table And In The Following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	156.1	158.1	159.1	159.1	159.9	161.3	162.9	164.5	167.3	170.5	172.7	174.4
1988	173.9	174.1	174.2	176.8	179.9	179.0	178.7	176.6	178.5	178.2	178.2r	179.4p
1989												

The moving average aids in smoothing out less significant monthly variations.

Each year the historical monthly truck tonnage index is re-analyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic data is revised tonnage index for 1984 through 1988. For your information, the point change difference in these values is shown below. Example: for Jan. 1984, the revised tonnage index is a 144.0; the previously published figure was 143.8 the revision resulted in a +0.2 point gain in that month.

	1984	1985	1986	1987	1988
Jan.	+0.2	-0.2	-0.3	NC	+0.3
Feb.	NC	+0.2	+0.2	+0.4	+0.9
Mar.	-0.2	-0.1	+0.3	+0.4	-0.1
Apr.	-0.1	+0.3	-0.1	-0.5	+0.6
May	-0.3	-0.1	+0.2	+0.5	+1.1
Jun.	+0.3	NC	+0.4	+1.0	+0.1
Jul.	+0.4	+0.3	NC	NC	+0.1
Aug.	-0.7	-0.4	-0.1	+0.4	+1.0
Sep.	-0.3	-0.1	-0.5	-0.7	-1.6
Oct.	+0.8	-0.1	-0.5	-0.7	-0.3
Nov.	-0.4	+0.3	-0.6	-2.8	-0.4
Dec.	-0.1	-0.3	-0.2	+1.2	-1.4

Below are the combined seasonal and trading day factors which will apply to the months of 1989. To translate the unadjusted tonnage data into its adjusted level, divide the unadjusted index by the seasonal and trading factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1989

Jan.	0.9205
Feb.	0.9412
Mar.	1.0900
Apr.	0.9614
May	1.0131
Jun.	1.0365
Jul.	0.9464
Aug.	1.0357
Sep.	1.0553
Oct.	1.0789
Nov.	0.9880
Dec.	0.9082